



2023-24
PRELIMINARY
BUDGET

Pine Creek School Division Board Members

Chairperson: Susan Voesenek

Vice-Chairperson: Debi Barber

Trustees:
Stephanie Campbell
Marlene Craik
Emily Koldyk
Wilf Lehmann
Diedrich Toews



PCSD Administrators

Superintendent: Sandra Meilleur

Secretary-Treasurer: Ash (Ashfaque) Nizamani

Treaty Acknowledgement

Ojibwe

Ogo Pine Creek School Division gaa-niigaaniiwaad gikina'amaagewin, bebakaan Anishinaabeg zhigwa Wiisaakodewininiwag odakiiwaang. Omanaajitoonaawaa' ini agwi'idiwinan gaa-gii-ozhichigaadegin omaa akiing.

English

Pine Creek School Division acknowledges that we are on Treaty 1 Territory and that the land on which we gather is the traditional territory of Anishinaabeg, Cree, Oji-Cree, Assiniboine, Dakota, and Dené People, and the Homeland of the Red River Métis Nation.

French

La Division scolaire de Pine Creek dirige ses opérations sur les terres traditionnelles du peuple Anishinaabe. La Division scolaire de Pine Creek respecte les traités qui ont été conclus sur ce territoire.

VISION STATEMENT

“To engage our youth in building a positive future in our ever-changing local and world communities through development of students’ knowledge, compassion, and determination.”



Pine Creek School Division Priorities

Concentrate literacy and numeracy efforts with early intervention and continuing supports throughout all grade levels

Integrating Indigenous Learning into our daily teachings.

Focus on programming in the areas of Science and Technology and Health to better prepare students for work and post-secondary

Create a safe learning environment that provides for the physical and emotional well-being for every students and staff

Explore possibilities to challenge students looking for advanced opportunities in areas of interest to them.

Tonight's overview

Budget highlights and challenges.

PCSD funding and enrollments

Planned expenditures and surplus

Tax effects on the community

Questions?

At the end of the presentation, we will have time for some questions.

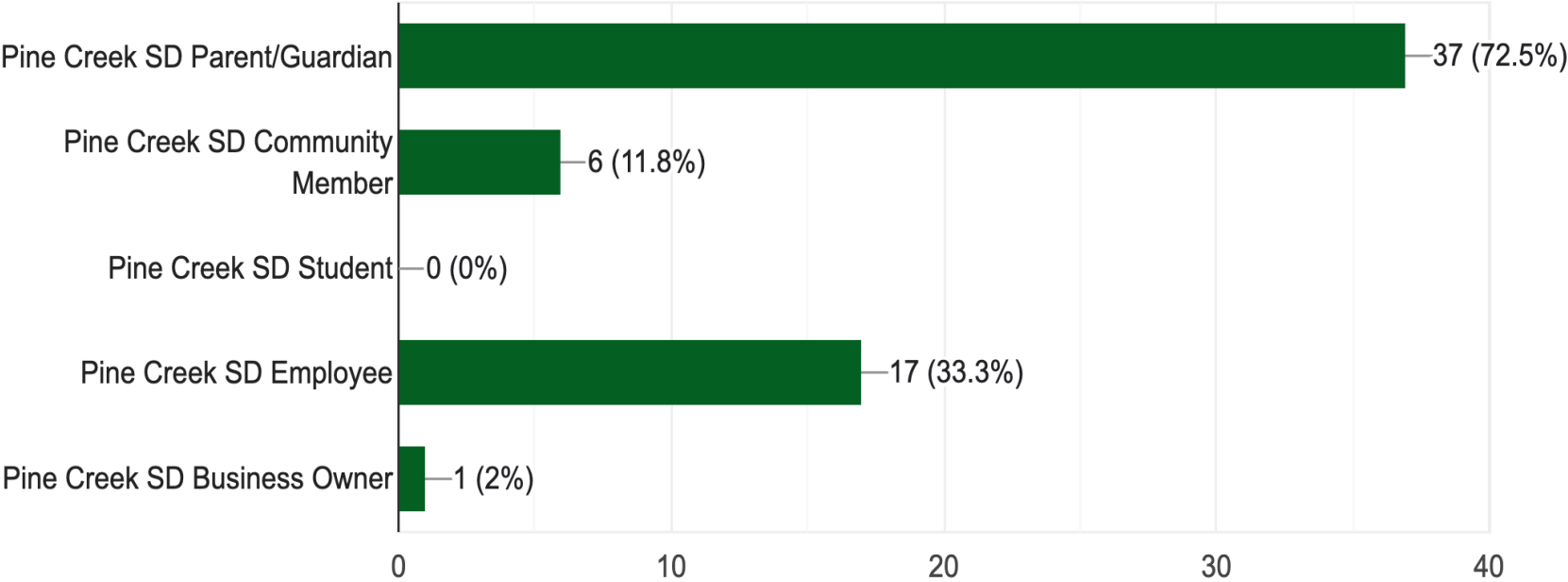


Creek School Division

Budget Survey Results
February 2023

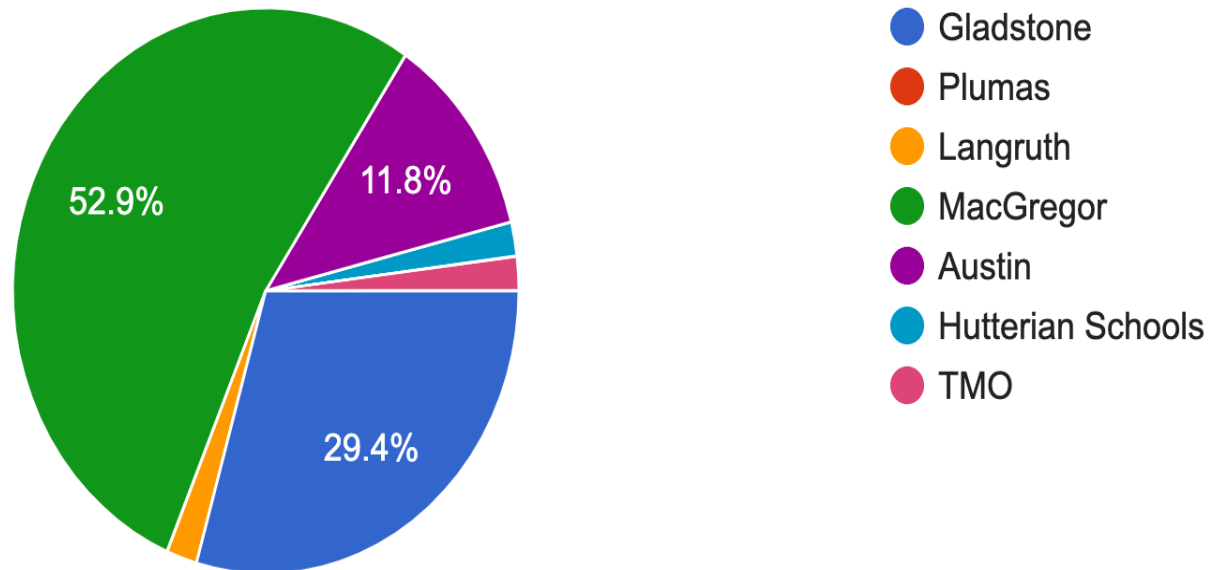
1. Please identify your primary role in responding to this survey:

51 responses

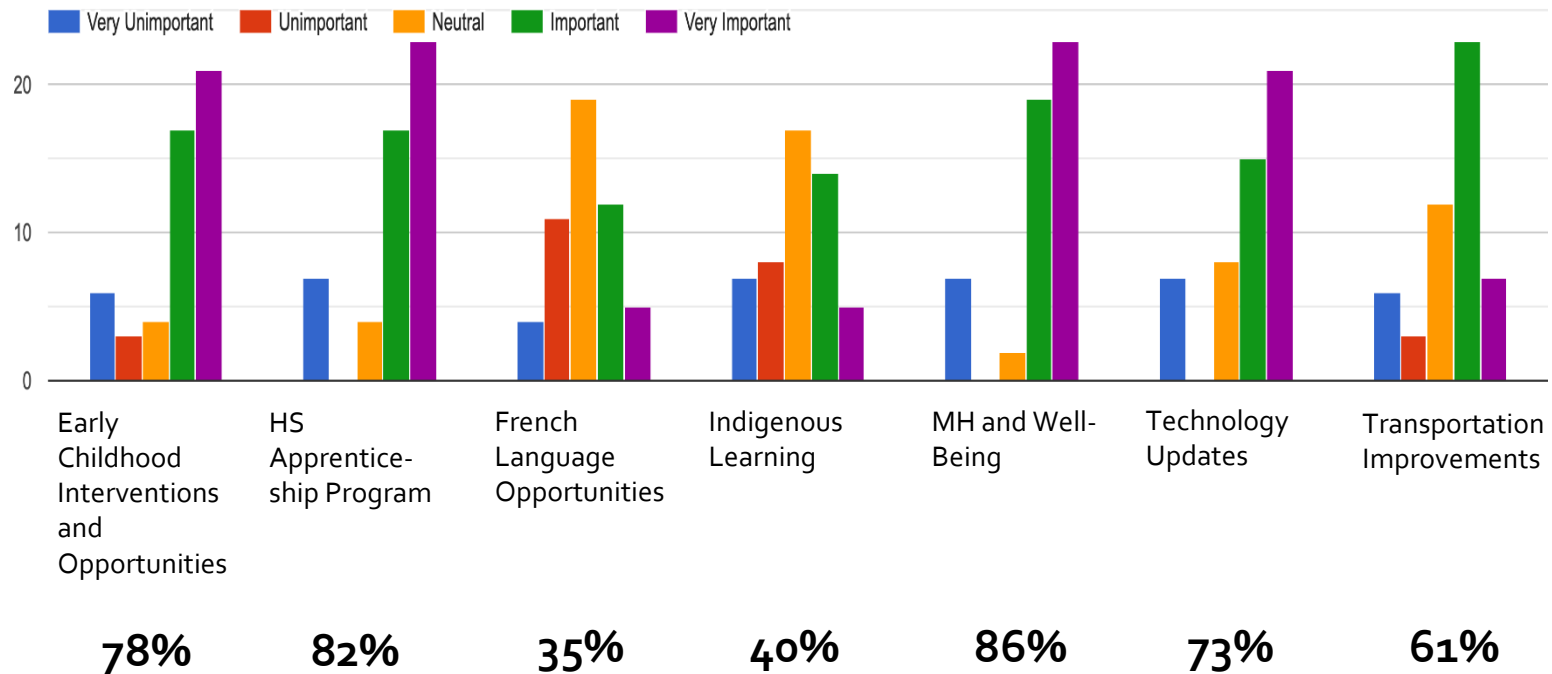


2. Please identify which community you are responding from:

51 responses



In prioritizing our investments, please complete the matrix below:



Trend shows top 3 priorities from the responses: Mental Health, Apprenticeship, and Early Childhood Education.

3b. Are there any other areas of investment you would like to recommend?

- Before school breakfast club to help our youth focus in the mornings **(1 response)**
- Clinical Services; extra supports – this area is hugely understaffed and there is no feasible way the existing staff can meet all the student needs **(1 response)**
- EA Education **(1 response)**
- Early detection of childhood developmental delays, family help as well **(1 response)**
- Focus on strong fundamentals in literacy and math; better high school preparation for university **(2 responses)**
- Special Education training for early years classroom teachers **(1 response)**
- Fundamentals for active community awareness involvement to activities that enhance student to prepare for a well balance life **(1 response)**
- **Programming to ensure that our students are able to be competitive in all areas of future endeavors (1 response)**
- **Teacher Mental Health. Healthy teachers = Strong learning environment (1 response)**
- **Photography. Most places you see have some sort of advertising or a visual aspect that will be required. Having the basics behind taking a photograph means they will be more prepared for a career and if it doesn't help them there, it will help them personally. It also will spark more creativity in the students. (1 response)**
- **More physical activities to help kids get in good fitness habits, and mind sets. such as stretching in the morning, or just before lunch. and brisk walks at lest once in the 6 hours they are stuck sitting to learn. (1 response)**

- **More investment in physical literacy and physical well being. There is a correlation between mental health and physical health, and less resources can be spent on Mental Health if we place more emphasis on physical health (1 response)**
- **Music (1 response)**
- **I would love to see our students explore their own personal learning styles in each grade. It's something I only learned about myself in college, and would have been SO helpful through my grade school career. (1 response)**
- **Indigenous teachings and more diversity, equity, inclusion training, more sports like cricket or others that are from non westernized backgrounds (1 response)**
- **Maintain arts programming (I withdrew my two children from the division when cuts were made to music programming). The arts is important for students' mental health and well-being as well as their brain development (1 response)**
- **Investment in the teachers, with well being and stress levels as well as work loads considered. Teacher shortages and burn out are more serious than anyone will admit, with no one improving the situation (1 response)**
- **I think the area of mental health at all ages is important because our children's academic success is so dependent on how they are coping mentally with what is going on in their lives both in and out of school (1 response)**
- **Students to achieve better writing skills, handwriting, typing. I feel like my children are being introduced to technological support before they can even write a proper sentence. They are given a laptop in grade 3 and don't even know how to type properly (1 response)**
- **More supports for students struggling in the grade 9-12 areas in math. Key area and there seems to be struggles with supports and understanding (1 response).**

5. As mentioned in our first paragraph, our current priorities include Early Intervention in Numeracy & Literacy with supports, preparation for post-secondary education, Indigenous learning, well-being in a safe environment, and high interest & advanced opportunities for our students. All of these based around the most current data and research. What are the most important educational priorities for PCSD to consider,


- Students need to have a strong beginning to get to post secondary education. All that is needed to advance our students would be beneficial. This would include evaluations of students' knowledge and finding ways to increase their knowledge to be successful. Offering courses in high school that are more geared to their future career would also be appreciated. Examples would be courses for students that would like to be Lawyers, Farmers, Mechanics, and/or Doctors/Nurses.**
- Early Childhood Literacy and Numeracy Support. A Teacher Librarian in the schools to support teachers with small group intervention. Their focus can be K - 2, but will reach out to higher grades based on needs. Librarian can also be scheduled to work with a whole class. We can use the reading intervention time given to schools to go towards the Library position. Then some time would need to be allotted to 1 - 2 teachers to run numeracy support to all grades.**
- Reading, and reading retention are the most important skills for students. Most of these kids will be going into career fields that haven't even been invented yet. I feel that if children learn their own best learning style, and reading retention (as well as conflict management and emotional maturity) they will have the skills they need to succeed in their future environments.**
- I agree that Early Intervening in Numeracy and Literacy is extremely important as early intervention means that students don't simply get pushed through as they are struggling. Preparing our youths for Career options is also important as it create competent contributors to society right from young adulthood. Indigenous learning is not a priority of mine.**
- I feel socializing with others has become a difficult thing for young people to do. People are finding it very easy to just stay home and put only text out into the world. I believe students need to be talking more in class in a constructive way. You could have a smart student who can't get their point across, look very dumb with the wrong words.**

- **Mental Health.** there have been numerous death by suicide in Manitoba (and close to home (neepawa/carberry specifically)) We need these support in place for our students to deal with any losses of friends and provide sources for them so they do not follow the same path.
- **To create and develop learners who can think deeply and problem solve.** Students who are confident and ready for real-world challenges. Continue to provide numerous opportunities for our rural students and maintain excellent quality teachers.
- **Support all grades.** Including kindergarten, support needs to start young.
- **Focus on programming in the areas of Science and Technology and Health** to better prepare students for work and post-secondary - In Manitoba our Skilled Trades are extremely underrepresented and in dire need of skilled workers.
- **Having vocational programming available for high school students** so that when they graduate high school they are already certified or on their way to getting certified in a trade or as a health care aid.
- **1. Numeracy & Literacy 2. Technology Equation Divisional Framework** (to improve the quality of education and enhance the learning process) **3. Improving Accountability and Resilience in our students.**
- **Small class sizes in elementary years (and supports)** to be able to build a good rapport with students and families. This improves academic success and mental health/feeling of belonging.
- **I believe there needs to be a stronger offering of trade based courses** to give kids a better understanding of what other options are available for them other than university courses.
- **Intervention at the early years to prevent the widening gaps,** access to hands on PD with funds to purchase materials to implement, EA support for more students/classes
- **Advanced opportunities.** In a rural area there are limited job and lifestyle options. Anything to spark consideration of wider opportunities.
- **All things listed are important,** however no learning can occur if supports like food and mental health aren't concurrently addressed
- **Early numeracy and literacy, preparation for post secondary education, high interest and advanced opportunities** for our students
- **Trades are important but so is health care.** I would like that to be added as an area also that is given more push job wise.

- **Better mathematics and more tutoring services if needed. There is a lack of skills with basic math in our school division.**
- **Early interventions with numeracy and literacy are essential; we need to be able to maintain the programs we have.**
- **The fundamentals of math and reading. Students need these to access all other content.**
- **Finding ways to support students with learning gaps in middle-high school years.**
- **Finding ways to support students with learning gaps in middle-high school years.**
- **A balanced curriculum that does not promote sports at the expense of academics.**
- **Making learning fun and interesting for students so that they enjoy learning**
- **Giving kids a good start is always important and should be the priority.**
- **Basic Math/economics, History, Handwriting, Typing, English/Writing**
- **Self providing it would be nice to see a gardening class added.**
- **Numeracy and literacy because it is backbone of learning (x6)**
- **More support staff for students struggling academically.**
- **Mental health services, apprenticeships opportunities.**
- **Teaching kids life skills and trades for future jobs**
- **Early childhood numeracy and literacy intervention**
- **Well being of the children and hands on learning.**
- **Mental health support as youth are struggling**
- **Early intervention , prep for post secondary**
- **Catching kids up from covid gaps in learning**
- **Produce the best educated students possible**
- **Life skills pertinent to the modern world**
- **Safe learning environment**

Objective

- To maintain status quo of level of services under current financial pressures.



"The province is once again directing divisions to cap increases to their local education property tax at 2 per cent for the 2023-24 school year. This 2% increase will be funded by Provincial Government."

...

...

"The province will also continue to ensure all school divisions receive no less than 100 per cent of the operating funding they received a year earlier. In prior years Pine Creek School Division was under 98% Formula Guarantee."

Enrolment History

■ FTE K=0.5



2018-19 Actual enrolment at Sep 30, 2018 was 1021.5 (+13.5)

2019/20 Actual enrolment at Sep30, 2019 was 1025.5 (+4.0)

2020/21 Actual enrollment was 1000.5 (-25.0)

2021/22 Actual enrollment is 1046.5 (+46.0)

2022/23 Actual enrollment is 1035.5 (-11)

2023/24 Projected enrollment is 1027.5(-8)

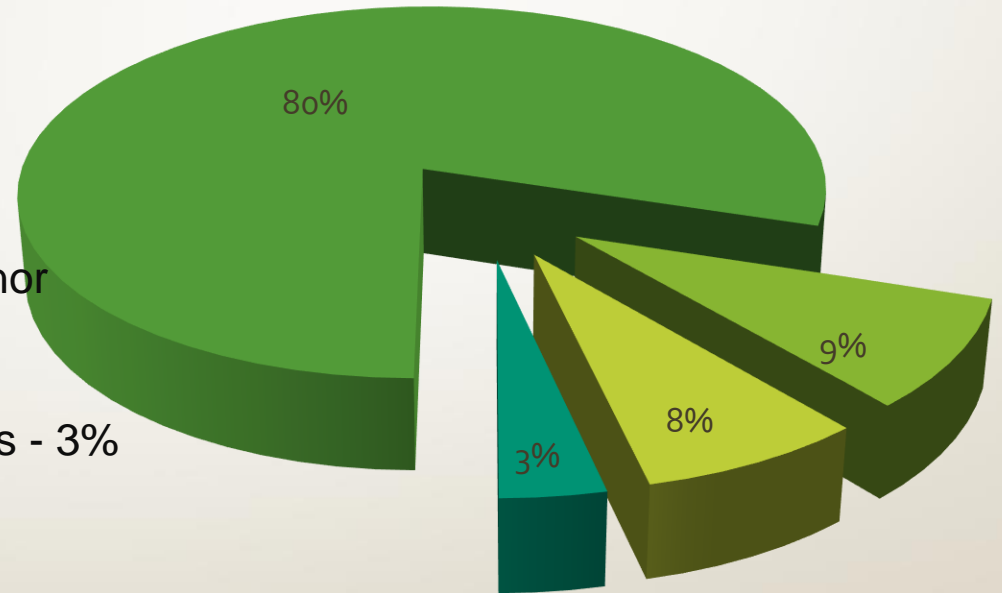
"2023-2024 Funding Highlights"

"No additional Funding for year 2022-23 & 2023-24 COLA / wage pressure. No additional funding for 2018-19 1.6% increase, 2019-20 1.4% increase; 2020-21 0.5% increase.

At this time, anticipating additional investments from provincial government for smooth functioning the Pine Creek School Division". ...

Preliminary Expenditures By Object - \$17.6 Million Budget

- Salaries & Benefits - 80%
- Services - 9%
- Supplies, Materials and Minor Equipment - 8%
- Fiscal and Capital Transfers - 3%



Preliminary Expenses – Overview by Program

	Description	Totals	% of Budget	+/- \$
100	Regular Instruction	\$10,463,571	59.32%	+ 410,305
200	Student Support Services	1,965,392	11.14%	0
400	Community Education	14,790	0.08%	0
500	Divisional Administration	594,414	3.37%	25,307
600	Pupil Support Services	588,312	3.33%	116,129
700	Student Transportation	1,625,143	9.21%	118,815
800	Operations/Maintenance	1,758,142	9.96%	61,444
900	Fiscal/Capital	278,605	1.58%	+ 14,428
	Totals	\$17,288,369		+ 746,428
	Transfers to Capital	350,000	1.98%	+ 350,000
	Grand Totals	\$17,638,369		+1,096,428

PINE CREEK BUDGET SPENDING HISTORY



Total Expenses

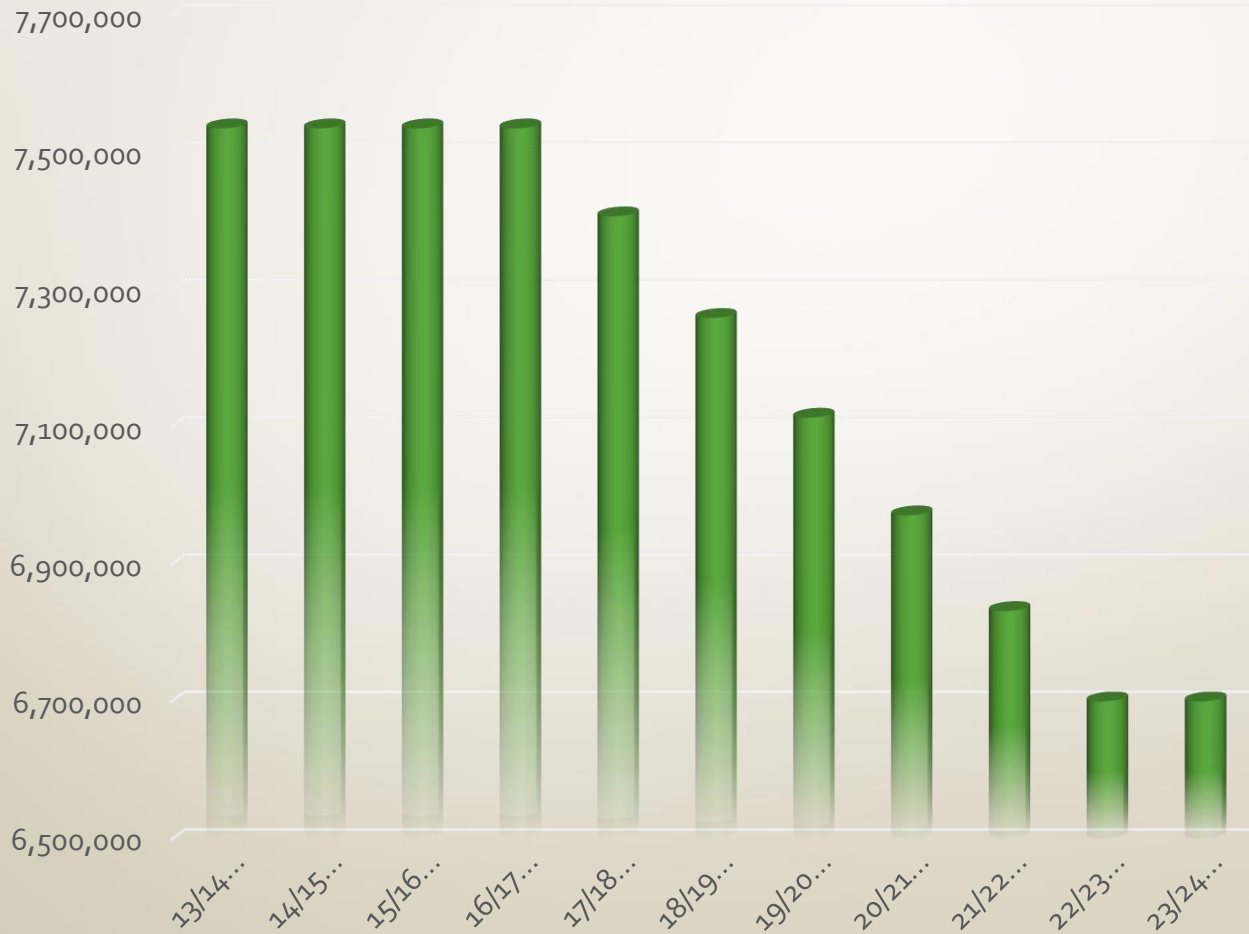
13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
\$13,67	\$13,60	\$14,25	\$15,10	\$15,47	\$15,44	\$15,59	\$15,75	\$15,81	\$16,54	\$17,63

Provincial Government Funding of Schools Programs - A historical review

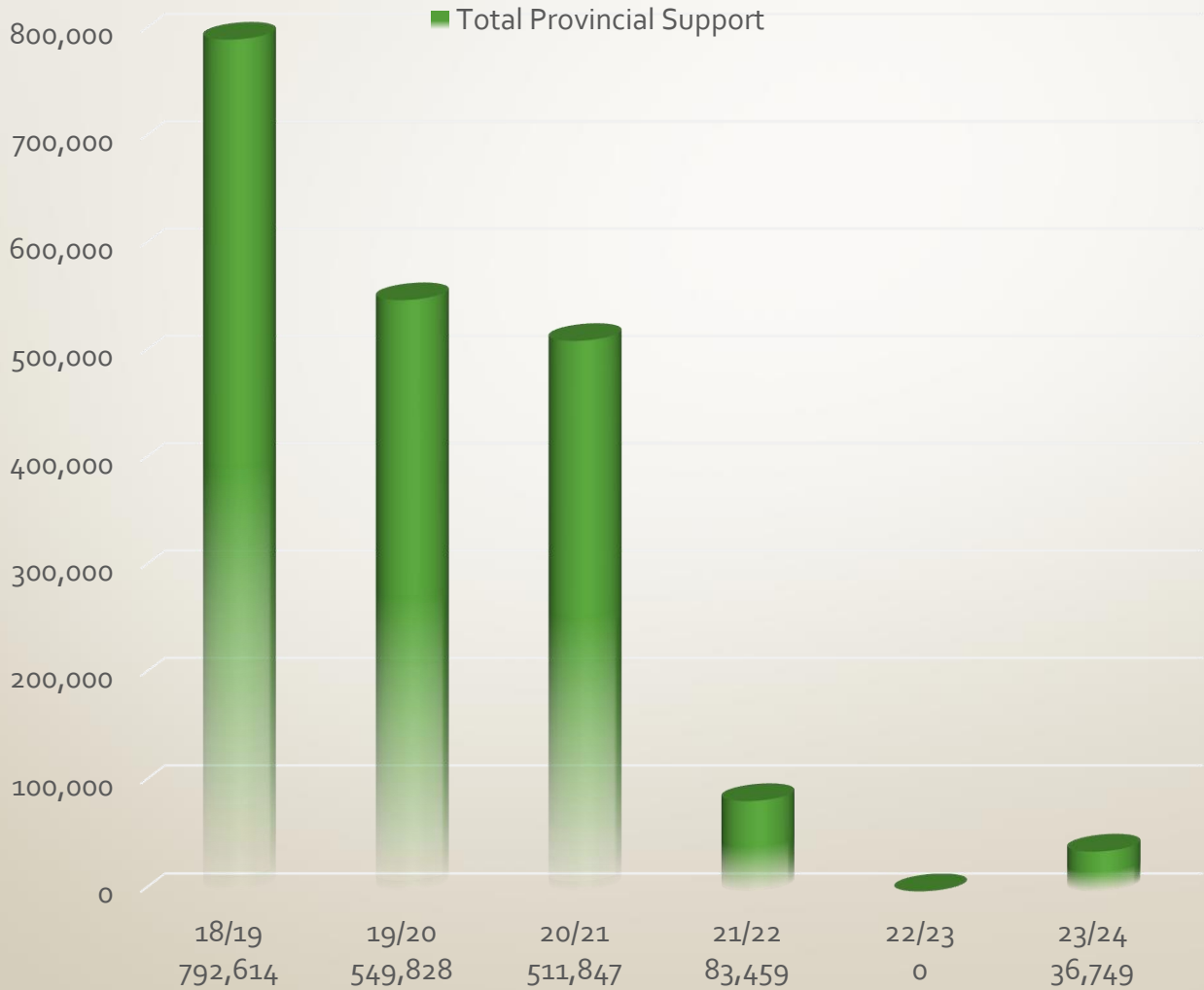
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
BEAUTIFUL PLAINS	\$8,622,100.00	\$8,748,042.00	\$9,571,721.00	\$10,059,473.00	\$10,490,045.00	\$10,489,581.00	\$10,613,575.00	\$11,819,755.00	\$12,727,705.00
PORTAGE LA PRAIRIE	\$17,720,564.00	\$18,297,737.00	\$19,260,094.00	\$19,106,178.00	\$19,011,271.00	\$19,347,249.00	\$18,981,895.00	\$18,596,497.00	\$18,595,872.00
TURTLE RIVER	\$7,095,851.00	\$7,234,543.00	\$7,303,141.00	\$7,357,301.00	\$7,283,487.00	\$7,187,539.00	\$7,207,288.00	\$6,997,282.00	\$6,972,396.00
PINE CREEK	\$7,616,621.00	\$7,554,228.00	\$7,554,228.00	\$7,554,228.00	\$7,426,118.00	\$7,277,982.00	\$7,132,808.00	\$6,990,538.00	\$6,859,530.00
Data Source:	https://www.edu.gov.mb.ca/k12/finance/frame_report/								

PROVINCIAL TOTAL OPERATING SUPPORT HISTORY

■ Total Provincial Support



PROVINCIAL SUPPORT: FORMULA GUARANTEE



CHANGE IN SUPPORT FROM 2022/2023 ESTIMATE TO 2023/2024 ESTIMATE

	DSF2022-23E2	DSF2023-24E2				
	2022/2023	2023/2024	Difference	%	2022/2023	2023/2024
	ESTIMATE	ESTIMATE	Amount		Rate	Rate
Base Support	\$3,905,653	\$3,879,958	(\$25,695)	(0.7%)		
Categorical Support	1,674,794	1,662,854	-11,940	(0.7%)		
Equalization Support	1,044,356	1,048,482	4,126	0.4%		
School Building (D-Grant) Support	75,600	72,360	-3,240	(4.3%)		
Formula Guarantee	0	36,749	36,749	100.0%	98%	100%
Total Operating Support	\$6,700,403	\$6,700,403	\$0	0.0%		
Tax Incentive Grant (TIG)	\$166,108	\$166,108	\$0	0.0%		
TIG Guarantee (TIGG)	\$146,570	\$146,570	\$0	0.0%		
Total Operating including TIG & TIGG	\$7,013,081	\$7,013,081	\$0	0.0%		
Additional Funding for Special Needs	\$74,971	\$100,847	\$25,876	34.5%		
Additional Operating Support**	\$622,851	\$869,233	\$246,381	39.6%		
Total including Additional Operating Support & Special Needs	\$7,710,903	\$7,983,161	\$272,258	3.5%		
Base Support:						
Instructional (Excluding Whiteshell Pupils)	\$2,025,084	\$1,999,070	-26,014	(1.3%)	\$1,927	\$1,927
Instructional (Whiteshell Pupils)	0	0	0	0.0%	\$1,115	\$1,115
Add'l Instructional Support For Small Schools	32,630	32,630	0	0.0%	\$125,000	\$125,000
Sparsity	332,217	325,044	-7,173	(2.2%)	\$11	\$11
Curricular Materials	63,054	62,244	-810	(1.3%)	\$60	\$60
Information Technology	65,156	64,319	-837	(1.3%)	\$62	\$62
Library Services	96,683	95,441	-1,242	(1.3%)	\$92	\$92
Student Services Grant	347,788	378,721	30,933	8.9%	2016 NHS	2016 NHS
Counselling & Guidance	87,225	86,104	-1,121	(1.3%)	\$83	\$83
Professional Development	48,341	47,720	-621	(1.3%)	\$46	\$46
Physical Education (Grades 11 & 12)	20,875	20,875	0	0.0%	\$125	\$125
Occupancy	786,600	767,790	-18,810	(2.4%)	max	max
Total Base	\$3,905,653	\$3,879,958	(\$25,695)	(0.7%)		

Categorical Support:

Transportation: Total	\$672,763	\$609,356	(\$63,407)	(9.4%)		
Urban	290	2,320	2,030	700.0%	\$290	\$290
Rural	203,625	175,875	-27,750	(13.6%)	\$375	\$375
Special Class	8,820	4,410	-4,410	(50.0%)	\$490	\$490
Pupils On Specially Equipped Vehicles	0	0	0	0.0%	\$2,855	\$2,855
Special - Eligible Enrolment (K-12)	5,255	5,187	-68	(1.3%)	\$5	\$5
Safety Grant (K-6)	2,853	2,820	-33	(1.2%)	\$5	\$5
Loaded Kms (Urban & Rural)	313,880	286,216	-27,664	(8.8%)	\$133	\$133
Loaded Kilometres (Rural Only)	62,540	57,028	-5,512	(8.8%)	\$27	\$27
Bus Ridership	75,500	75,500	0	0.0%	\$3,775	\$3,775
Board & Room	0	0	0	0.0%	\$600	\$600
Special Needs: Total	576,907	575,462	-1,445	(0.3%)		
Coordinator/Clinician	112,447	111,002	-1,445	(1.3%)	\$107	\$107
Level 2	210,900	210,900	0	0.0%		
Level 3	253,560	253,560	0	0.0%	\$21,130	\$21,130
Senior Years Technology Education:Total	36,850	36,850	0	0.0%		
Category I	22,440	22,440	0	0.0%	\$165	\$165
Category II	14,410	14,410	0	0.0%	\$55	\$55
Approved Programs	0	0	0	0.0%	\$5,500	\$5,500
English As An Additional Language	66,500	71,800	5,300	8.0%	\$800/\$750	\$800/\$750
Indigenous Academic Achievement	46,530	46,530	0	0.0%	2011 NHS	2011 NHS
Indigenous and International Languages	0	0	0	0.0%	\$130/\$14	\$130/\$14
French Language Education	2,149	907	-1,242	(57.8%)		
Small Schools	121,618	114,985	-6,633	(5.5%)		
Enrolment Change	40,068	97,500	57,432	143.3%	\$2,968	\$3,000
Northern Allowance	0	0	0	0.0%	\$0	\$0
Early Childhood Development Initiative	16,837	16,672	-165	(1.0%)	\$330/\$10	\$330/\$10
Literacy and Numeracy	84,072	82,992	-1,080	(1.3%)	\$80	\$80
Education for Sustainable Development	10,500	9,800	-700	(6.7%)	\$700	\$700
Total Categorical	\$1,674,794	\$1,662,854	(\$11,940)	(0.7%)		

OPERATING FUND SCHEDULE OF REVENUE AND EXPENSES

Budget for the Year Ending June 30, 2023

Revenue

Provincial Government	8,899,053
Federal Government	-
Municipal Government - Property Tax	7,057,699
- Other	-
Other School Divisions	45,000
First Nations	-
Private Organizations and Individuals	-
Other Sources	50,000
	16,051,752

Expenses

Regular Instruction	9,864,211
Student Support Services	2,019,161
Adult Learning Centres	-
Community Education and Services	14,790
Divisional Administration	568,599
Instructional and Other Support Services	565,634
Transportation of Pupils	1,533,772
Operations and Maintenance	1,711,597
Fiscal	264,177
	16,541,941

Current Year Operating Surplus (Deficit)	(490,189)
Net Transfers from (to) Capital Fund	0
Net Current Year Surplus (Deficit)	(490,189)

Understanding Cost & Funding Models

Fundamental *Cost* Driver: Classroom

Fundamental *Funding* Driver: Number of students

***Cost* to operate a school division from year to year is mainly fixed.**

***Funding* varies slightly with variations in enrollment.**

This *cost* and *funding* model gives urban school divisions edge over rural school divisions.

During last half decade, Pine Creek had been losing *funding* 2% annually, and on the other hand, government increased funding for Manitoba Education.

2023 -2024 ESTIMATED TOTAL REVENUES

Provincial Government & Funding Formula	\$6,700,403	0.00%
Includes \$0 in Formula Guarantee, plus Base, Categorical & Equalization		
Other Provincial Support	\$2,198,650	+ 21.16%
<i>Special Needs \$482k, General Support Grant \$245k, EYEG \$30k, LTA18C \$20k</i>		
Other School Divisions	\$ 45,000	+ 0.00%
Transfer Fees for School of Choice @ \$1,300 per student; TMO Consortium Fee		
Private Organizations and Other	\$ 50,000	+ 0.00%
Interest Income; Donations, User Fees, Other Org.		
Total Estimated Revenue	\$ 8,994,053	+2.56%

What is the Special Levy?

The special levy is the municipal tax requirement requested by the Pine Creek School Division to the Municipalities.

...

The province has directed the Special Levy amount remain frozen at 2020 level, and has provided a Property Tax Offset Grant (PTOG) in place of all increases.

How will this affect my taxes?

2023 Special Levy	\$7,771,261 (+ 0%)
PCSD Assessment	\$690,871,340 (+12.42%)

Levy / Assessment x 1,000 = Mill Rate

Mill Rate **11.25** (-1.40 or 11.05% decrease)

2023 Mill Rate

The Mill Rate is the **Special Levy**, divided by the **Total Assessed Value** of all property within the school division, multiplied by 1000.

2023	2023	2022	Difference \$	Difference %
Special Levy	\$7,771,260	\$7,771,260	\$0	0
Divide by Total Assessed Value	\$690,871,340	\$614,548,620	\$76,322,720	12.42
Result	0.011248	0.012645	(0.001397)	(11.05)
Multiply by 1000 = Mill Rate	11.25	12.65	(1.40)	(11.05)

**2023 PORTIONED SCHOOL ASSESSMENT
Pine Creek School Division**

Municipality	Residential	Farm	Other	Total	Ratios
142 MUNICIPALITY OF GLENELLA-LANSDOWNE	4,604,530	23,353,380	267,580	28,225,490	0.04085492
155 MUNICIPALITY OF NORTH CYPRESS-LANGFORD	2,668,230	3,487,910	2,723,730	8,879,870	0.01285315
156 MUNICIPALITY OF NORTH NORFOLK	114,914,150	159,747,680	95,379,040	370,040,870	0.53561473
163 RM OF PORTAGE LA PRAIRIE	326,500	2,199,550	0	2,526,050	0.00365632
188 MUNICIPALITY OF NORFOLK TREHERNE	3,734,950	8,839,470	49,660	12,624,080	0.01827269
197 RM OF VICTORIA	2,162,980	5,659,010	14,300	7,836,290	0.01134262
200 MUNICIPALITY OF WESTLAKE-GLADSTONE	58,905,710	177,638,090	24,194,890	260,738,690	0.37740557

2022 PORTIONED SCHOOL ASSESSMENT
Pine Creek School Division

Municipality	Residential	Farm	Other	Total	Ratios
142 MUNICIPALITY OF GLENELLA-LANSDOWNE	4,156,430	17,831,240	253,800	22,241,470	0.03619155
155 MUNICIPALITY OF NORTH CYPRESS-LANGFORD	2,488,480	3,177,230	2,564,240	8,229,950	0.01339186
156 MUNICIPALITY OF NORTH NORFOLK	102,316,630	145,854,800	90,878,960	339,050,390	0.55170638
163 RM OF PORTAGE LA PRAIRIE	316,810	2,093,930	0	2,410,740	0.00392278
188 MUNICIPALITY OF NORFOLK TREHERNE	3,766,880	7,750,240	48,950	11,566,070	0.01882043
197 RM OF VICTORIA	1,996,230	4,941,500	13,780	6,951,510	0.01131157
200 MUNICIPALITY OF WESTLAKE-GLADSTONE	55,495,710	144,626,570	23,976,210	224,098,490	0.36465543

How will this affect my taxes?

Ratios for Pine Creek School Division: 2023 Tax

(To be used after you have entered your special requirement in the budget and

Locality	Assessment Ratios	Levy Amount	
MUNICIPALITY OF GLENELLA-LANSDOWNE (142)	0.04085492	317,494.00	●
MUNICIPALITY OF NORTH CYPRESS-LANGFORD (155)	0.01285315	99,885.00	●
MUNICIPALITY OF NORTH NORFOLK (156)	0.53561474	4,162,402.00	●
RM OF PORTAGE LA PRAIRIE (163)	0.00365632	28,414.00	●
MUNICIPALITY OF NORFOLK TREHERNE (188)	0.01827269	142,002.00	●
RM OF VICTORIA (197)	0.01134262	88,146.00	●
MUNICIPALITY OF WESTLAKE-GLADSTONE (200)	0.37740557	2,932,917.00	●
			●
			●
			●
			●
			●
			●
			●
			●
			●
			●
			●
			●
			●
			●
			●
			●
			●
Total of Ratios & Tax Notices >	1.00000000	7,771,260.00	(a)
Special Levy on Special Levy Form >		7,771,260.76	(b)

Operating Surplus

Surplus is an emergency funding source.

It decreases borrowing and absorbs the costs of unexpected expenditures or revenue decreases.

PCSD has not applied deficit budgeting since the 2014/15 year when operating surplus levels were at the lowest they have been in ten years.

Provincial Government mandated School Divisions no longer exceed 4% surplus in January 2016; compliance to occur at June 30, 2016.

Closing Accumulated Operating Surplus, as at:

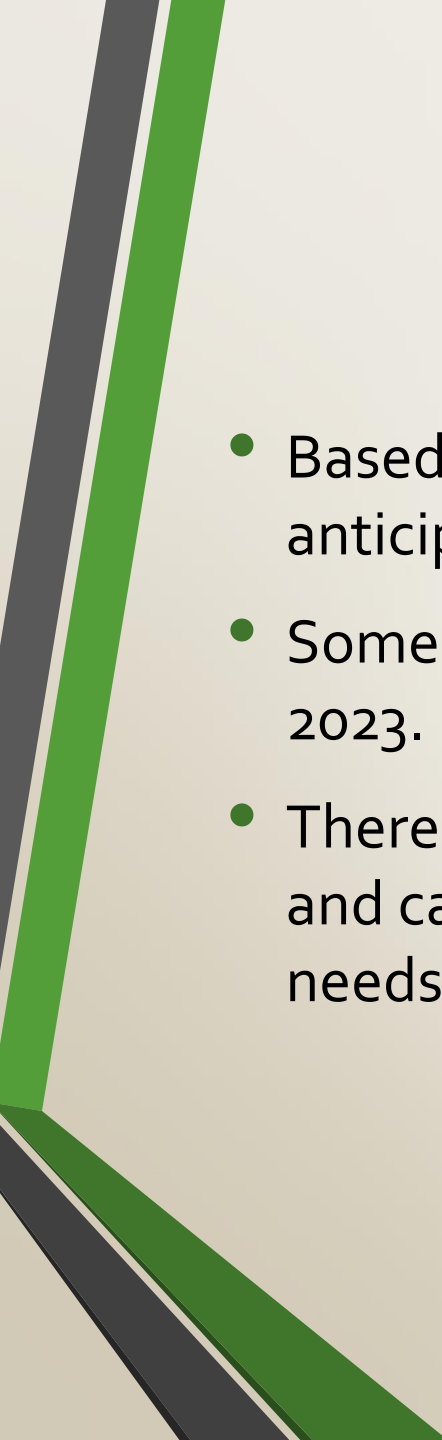
June 2015	2.8%	\$349,430
June 2016	3.8%	\$482,481
June 2017	3.8%	\$474,737
June 2018	3.9%	\$493,032
June 2019	3.9%	\$515,374
June 2020	3.9%	\$515,090
June 2021	3.4%	\$442,659
Year 2022		\$297,550

June 30, 2023 surplus estimated to be \$0 at this time, subject to change due to contingent expenses between now and end of June.

All contingent situations will draw on surplus throughout the 2022/23 year.


Budget 2023-24 Shortfall

Preliminary Budgeted Expenses	\$17,638,369
Less: Provincial Funding Formula	\$6,700,403
Less: Other Provincial & Other Revenues	\$1,294,221
Less: 2023/24 Special Requirement *	\$8,645,880
Budget Shortfall	\$ -997,865
*Province Dictated no increase in Special Levy for Municipalities; Special Levy increase of no more than 2% will be funded by Province which is termed as PTOG.	
	-

- 
- Based on the numbers shared today, we are not anticipating the loss of jobs for any permanent staff.
 - Some term positions may not be filled in September 2023.
 - There will be some incremental changes to all operating and capital budgets in order to meet the operational needs of the school division.

Next Steps

- The Board welcomes your feedback on the 2023/2024 budget. If you are interested in this opportunity, you may:
 - Provide written feedback in the form of email, or in an envelope as a hard copy to DO, prior to noon on Monday, March 20th
- PCSD Board will approve the Budget at the Board Meeting on March 28th, 2023.
- The 2023/24 Budget file is sent to Public Schools Finance prior to March 31, 2023.
- We will now take a few minutes for questions. Please click on the raise hand option if you have a question.



**Thank you
for attending!**